



INDIAN OVERSEAS BANK

Assets Recovery Management Branch (2581)-Ahmedabad

Ground Floor, Sharad Shopping Centre Chinubhai Tower, Ashram Road, Ahmedabad-380009.

E-mail: lob2581@lob.in; Website: www.lob.in; Mob. 9928813979

SALE NOTICE FOR SALE OF IMMOVABLE & MOVABLE PROPERTIES

[Under Proviso to Rule 8(6) & 6(2) of Security Interest (Enforcement) Rules]

E-auction Sale notice for Sale of Immovable & Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and guarantor/s that the below described immovable properties mortgaged / charged to the Secured creditor & movable properties hypothecated / charged to the Secured creditor, the **Physical possession** of which has been taken by the Authorized Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is" "As is what is" and "Whatever there is" condition on 20.06.2024 for recovery of Rs.2,34,70,128.22 (Rupees Two crores thirty four lakhs seventy thousand one hundred twenty eight and paise twenty two only) as on 31.05.2024 due to the Secured Creditor from the borrower M/s Radhika Food Products Guarantors Mr. Nirajkumar Maheshkumar Tanna & Mr. Nishit Maheshkumar Tanna and Mortgagors M/s Radhika Food Products.

DESCRIPTION OF THE SECURED ASSETS

Sl. No.	Description of the Secured Assets #	Reserve Price In ₹	EMD In ₹
1	All that piece and parcel of Industrial Factory land admeasuring about 462.00 (33'14) Sq. Mtrs. and shed situated at Revenue Survey No. 61 paki 1, Plot No. 29/1, Tarang Industrial Area, National Highway No. 8-B, Rajkot - Gondal Highway, Behind Raj Cooling, Opp. Shree Auto Products, Opp. Vandheshwar Mahadev Temple Road, Village - Hadamtala, Taluka - Kolda Sangani, District - Rajkot, Gujarat - 360030 in the name of partnership firm M/s Radhika Food Products which is bounded On North by Plot No. 29/2; On South by Plot No. 28; On East by 18.00 Mtrs. Road & On West by Plot No. 22.	Rs. 37,32,000/-	Rs. 3,73,200/-
2	Plant & Machinery at Industrial Factory situated at Revenue Survey No. 61 paki 1, Plot No. 29/1, Tarang Industrial Area, National Highway No. 8-B, Rajkot - Gondal Highway, Behind Raj Cooling, Opp. Shree Auto Products, Opp. Vandheshwar Mahadev Temple Road, Village - Hadamtala, Taluka - Kolda Sangani, District - Rajkot, Gujarat - 360030.	Rs. 8,25,000/- Plus applicable GST	Rs. 82,500/-

Type of Possession: Physical.

Date & Time of E-Auction: 20.06.2024 between 11:00 A.M. to 01:00 P.M.

Property Inspection date & Time : On 15.06.2024 between 11:00 AM to 01:00 PM

Known Encumbrance, if any: Nil as per Bank's Knowledge

*Bank's dues have priority over the Statutory dues

For detailed terms and conditions of the sale, please refer to the link provided in secured Creditor's website i.e. www.lob.in & E-auction service provider's web portal : <https://www.ibapi.in> & <https://www.mscecommerce.com/auctionhome/ibapi>. For any

property related queries, prospective bidders may contact Mr. Harfool Meena, Chief Manager on Mob. 9928813979 & Mr. Desh Raj, Senior Manager on Mob. 8894864133.

Authorised Officer

Date : 31/05/2024 Place : Ahmedabad

Indian Overseas Bank

The Successful highest bidder should pay 1% of the sale price as

TDS under Section 194(O) of Income Tax Act. For Movables GST will be as applicable.

This may also be treated as a notice under 8(1)(a) & 6(2) of Security Interest (Enforcement) Rules 2002 to the borrowers and guarantors of the said loan about holding of e-auction on the above mentioned date.